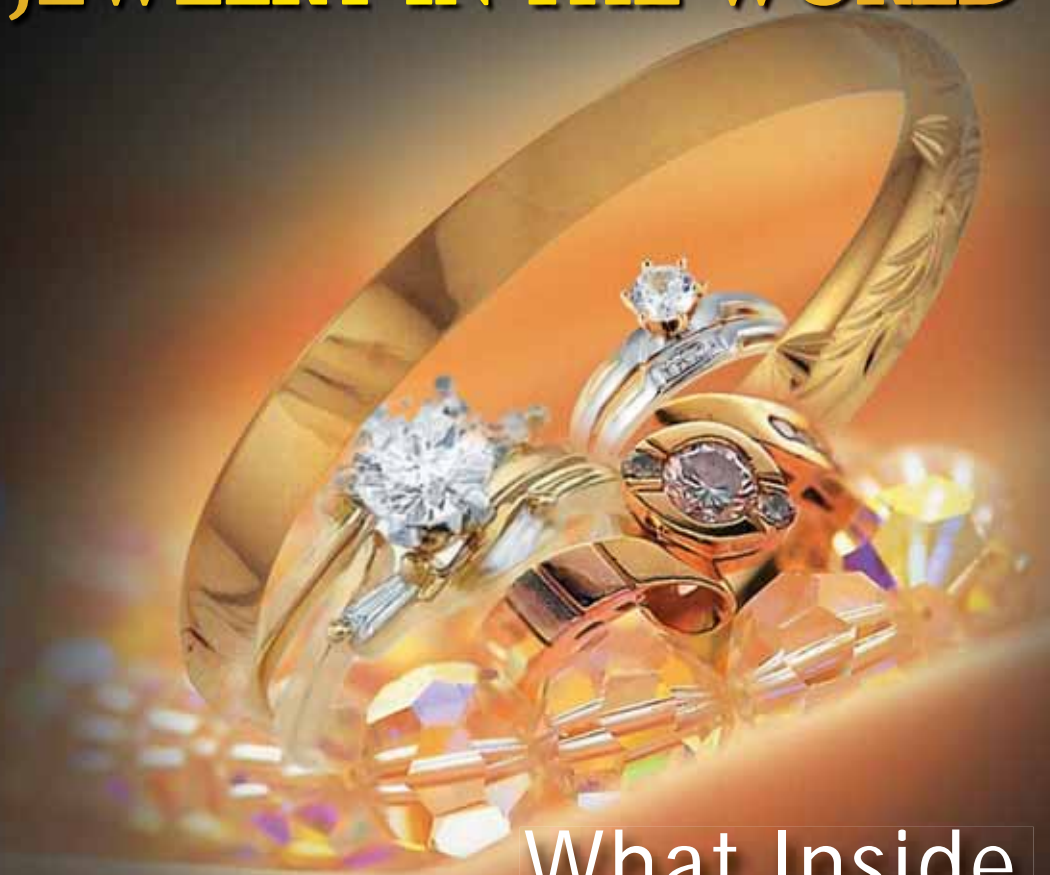


GOLD AND JEWELRY

INDONESIAN GOLD AND JEWELRY IN THE WORLD



What Inside

Indonesia is known for its highly skilled craftsmen producing artistic handicraft including jewelry made of gold and silver. The jewelry are adorned with various local patterns as well as those from abroad resulting in richer design.

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Dear Valued Readers

During the Dutch colonial era, goldsmiths in Indonesia have reached their heyday in gold crafting with local wisdom which has grown from time to time. There are numerous centers of gold crafting, from Sabang to Merauke, such as in West Sumatra, Kota Gede in Yogyakarta, Bangil in East Java and Celuk in Bali. Each region has its own uniqueness.

Kotagede gold jewelry and craft is unique in its carved motifs, including floral, leaf and those with the characteristics of the Yogyakarta Sultanate with their own philosophical meanings. The ornaments are also strongly influenced by batik motifs. Most goldsmiths run their businesses for generations, using the expertise and cultural heritage in methods, design and crafting. Gold jewelry from Yogyakarta is known for retaining traditional crafting methods, especially handmade carving. This indicates the high level of skill and precision of goldsmiths in Yogyakarta. Therefore the pricing of crafted gold jewelry is based not only on weight and size but also the artistic value and the complexity of the job. However, the handmade nature of those jewelry cause each item will not be exactly the same although having the same model and shape.

At least there are four types of gold jewelry being crafted of filifri (perforated texture), tatak carving (embossed texture), casting (molding), and handmade products such as necklaces and rings.

In this August edition, Export News is reviewing the potentials of Indonesian gold and jewelry industry which currently is spread in various regions. Goldsmiths in Indonesia have advantages from long history and solid infrastructure in the availability of gold as raw material.

This edition also contains information on raw gold, price stability and availability of gold, products info and market potentials for gold jewelry market. There are also information on successful companies which managed to penetrate foreign markets through their perseverance and diligence, reaping the results of their hard work.

The Directorate General of National Export Development's Export News team provides information on market opportunities both at home and abroad which is very useful for businesses especially those having competitive products as well as those who are looking for business partners.

Thank you

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hot issue

Indonesian gold and jewelry

The glitter of gold jewelry adorned with an assorted of fabulous carvings, jewelry gives the impression of being priceless. The design concept of Balinese jewelry craft has shifted from previous influence from Balinese culture. Currently the design concept

has developed with buyers could order gold jewelry with the touch of western and Japanese cultures or those from certain countries. Such condition enriches the designs of Balinese goldsmiths, especially those in Celuk.





The most well known gold and silver crafting center in Bali is located in Celuk village, Sukawati district, in Gianyar regency. It takes about one hour by road from the Ngurah Rai International Airport heading east to reach Celuk. The village is located in a network of other Balinese jewelry craftsmen villages including Batubulan, Mas and Batuan villages.



Celuk has been known as gold and silver craftsmen village since 1976. At that time, foreign tourists started to visit Bali. The handicrafts of gold and silver produced in Celuk have high quality and can be produced in large quantities. Almost all villagers work as silversmiths and are engaged in the sale of Balinese silver. They are highly skilled in developing designs and creations associated with

gold and silver handicrafts. The produced silver and gold jewelry have entered local, national and international markets. Produced jewelry include rings, bracelets, necklaces, earrings, brooches and other items. Other gold and silver souvenirs such as sculptures, spoons and forks are also produced here and have become export commodities.

Every day Celuk village is visited by tourists who can directly observe how the locals make gold and silver handicrafts. Along the road in Celuk village, there are also shops selling the produced handicrafts. Although without purchasing any items, visitors can still freely see the handicrafts which are usually displayed on glass shelves in order to attract passing visitors. There are shops selling silver handicrafts on both sides of the street in Celuk village.



Visitors who want to see quality gold and silver handicraft products can visit Patra's Collection, SSS Silver, Kreasi Slaka Bali, Anom Silver and Ruopadana Silver. Quality products are available at these establishments. Overseas exhibition experiences have made their products rich in creativity and innovation as well as astonishing.





Indonesian

gold



and jewelry

The jewelry produced in Celuk is offered at various prices depending on their designs and shapes, from the cheaper to more expensive ones. There are handicrafts being offered at up to hundreds of millions of rupiahs such as wagon or coach miniature made of gold or silver. Some shops are selling at their jewelry and precious handicrafts at fixed, non-negotiable prices while some others are open for bargaining.

If you visit Bali, make sure to stop by at the gold and silver craftsmen center in Celuk village. The items produced in this village are also sold in Kuta, Nusa Dua and other famous tourism regions in Bali.

Celuk is located to another well known tourism spot in Bali, the Sukawati handicraft market, which is the place to buy souvenirs specific to Bali with affordable prices.



Indonesian Articles Jewellery Grow In



Observing that the growth of Articles of Jewelry & Parts Thereof (HS7113) imports in the world keeps increasing every year, this signals that the trade growth of these products are not that affected by the global financial crisis. As long as fashion still develops, so do these products.



Of & Parts Products The World Market

The world's imports in 2007 was US\$39.01 billion with some 100 supplying countries. The world's demand in 2008 increased by 5.82% to US\$41.42 billion while in 2009 the figure increased by another 1.76% to US\$42.16 billion despite a financial crisis hitting the world. The number kept rising by a strong growth of 15.60% to US\$49.95 billion in 2010 and

an even higher growth of 26.66% in 2011, making the world's import to stand at US\$68.11 billion.

The demands of Articles of Jewelry and Parts thereof in the world is fulfilled by some 100 countries. The total supply in 2011 was US\$79.93 billion. The followings are the Top 10 supplying countries:

Country	Share	Value
India	17.99%	US\$ 14.38 billion
China	12.61%	US\$ 10.08 billion
The US	8.90%	US\$ 7.12 billion
Switzerland	8.62%	US\$ 6.89 billion
Italy	7.59%	US\$ 6.07 billion
HongKong	7.28%	US\$ 5.81 billion
The UK	5.73%	US\$ 4.58 billion
Thailand	4.62%	US\$ 3.69 billion
France	3.74%	US\$ 2.99 billion
Singapore	3.14%	US \$ 2.51 billion



As one of the suppliers of Articles of Jewelry and Parts Thereof, Indonesia ranked 22nd in 2011 with a market share of 0.33% at US\$270 million. The main export destinations in 2011 were:

Country	Share	Value
South Africa	(28.27%)	U.S. \$ 75.58 million,
Singapore	(24.92%)	U.S. \$ 66.63 million,
The US	(15.37%)	U.S. \$ 41.10 million,
Hong Kong	(14.69%)	U.S. \$ 39.28 million,
UAE	(5.77%)	U.S. \$ 15.42 million,
Italy	(2.69%)	U.S. \$ 7.19 million,
the Netherlands	(2.27%)	U.S. \$ 6.07 million,
Thailand	(1.30%)	U.S. \$ 3.49 million,
Germany	(1.01%)	U.S. \$ 2.71 million,
Malaysia	(0.77%)	U.S. \$ 2.06 million.

Gold jewelry industry is spread across several places in Indonesia, from West Sumatra, Kotagede in Yogyakarta, Bangil in East Java to Celuk in Bali. The biggest jewelry industry is located in East Java

with some 35% of Indonesian jewelry industry, amounting of 24 medium- and large-scale jewelry business units.

The East Java provincial administration is actively promoting the industry resulting in ever increasing gold jewelry production and marketing. The export of gold jewelry from East Java to South Africa, Japan and Europe in 2012 reached US\$886,478. It is an increase of 92.62 percent compared to 2011's figure of US\$426,000. The middle class experiences increased purchasing power and have fulfilled its basic necessities. The middle class will grow and purchase jewelry as part of its lifestyle.

Meanwhile, local craftsmen also experiencing increased creativity and innovation by prioritizing patterns based on local wisdom especially for domestic market, such as sedap malam (tuberose) and semanggi (clover) patterns. The artisans, however, still have to improve their innovation and creativity in jewelry design to be able to beat the competition both at home and abroad.

The export of Indonesian gold jewelry is increasing every year. In 2007, the export was US\$119.47 million and increased by 23.53% to US\$156.23 million in 2008. Another increase, at 15.14%, was recorded in 2009 with an export of US\$184.10 million followed by yet another increase of 16.34% to US\$220.05 million. The increase keeps getting

higher with a growth of 17.70% or US\$267.39 million of export in 2011.

Major destinations for Indonesian gold jewelry were South Africa with a market share of 28,27% and followed by Singapore at 24,92%, the United States (15,37%), Hongkong (14,69%), UAE (5,77%), Italy (2,69%), Netherlands (2,27%), Thailand (1,30%), Germany (1,01%) and Malaysia (0,77%).

Most of Indonesian gold bullion is produced by Freeport-McMoran Copper & Gold Inc. or Freeport NYSE: FCX, the world's largest gold producer. The company has several subsidiaries including PT Freeport Indonesia, PT Irja Eastern Minerals and Atlantic Copper, SA

Meanwhile, gold exports in the 2007-2011 period showed steady increase except in 2009 due to the global financial crisis. The world's export in 2007 was US\$45.97 billion and rose to US\$52.56 billion in the next year. The export dropped by 4.73% in 2009 to US\$50.36 billion. There was a rebound in 2010 with a 15% increase to US\$59.25 billion and 2011 experienced an even brighter performance with an increase of 25.87% at US\$79.93 billion.



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(Kawasan SIER - Rungkut) - 60401
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Phone : (62-31) 8431941 (Hunting)
Fax : (62-31) 8432152
Email : amelia@hwtgold.com
Website : www.hwtgold.com
Contact person : Amelia Widagdo
Product: Diamonds, Gold Bangle,
Gold Bracelet, Gold Brooch, Gold
Earring, Gold, Necklace / Liontin, Gold
Pendant, Gold Ring

2. UNTUNG BERSAMA SEJAHTERA, PT

Jl. Kenjeran No. 395-399 - 60134
Jawa Timur
Phone : (62-31) 3894636,
3899000
Fax : (62-31) 3894847,
3812526, 3812527
Email : info@ubsgold.com
Website : www.ubsgold.com
Contact person:
Ira Setyawati (Direktur Utama)
Product: Gold Bangle, Gold Bracelet,
Gold Brooch, Gold Earring, Gold
Necklace / Liontin, Gold Pendant, Gold
Ring

3. ALUMINDO LIGHT METAL INDUSTRY TBK, PT

Jl. Kembang Jepun
No. 38-40 - 60162, Jawa Timur
Phone : (62-31) 3530333
Fax : (62-31) 3542609
Email : marketing@alumindo.com
Website : www.alumindo.com
Contact person :
Angkasa Rachmawati, Mrs (Komisaris
Utama)
Product : Aluminium Foil, Aluminium
Foil Backed Embossed Surface Treated
Imitation Gold or Silver, Aluminium
Plates, Sheets and Strip

4. ARISTYA GOLD & SILVER, Others

Jl. Raya Celuk,
Sukawati - 80582, Bali
Phone : (62-361) 295233, 295602,
297184, HP : 962-812) 380
Fax : (62-361) 298174, 297084
Email : aristya@eksaplata.com,
info@aristya-silver.com,
aristya@eksadata.com
Website : www.aristya-silver.com
Contact person:
I Ketut Sunarya (Komisaris Utama)
Product: Gold Bangle, Gold Bracelet,
Gold Brooch, Gold Earring, Gold
Necklace / Liontin, Gold Pendant, Gold



Ring, Silver Bangle, Silver Bracelet,
Silver
Brooch, Silver Earring, Silver Necklace
/ Liontin, Silver Pendant

5. SUDIARTA SILVER, Others

Br. Celuk Sukawati
No. 18 - 80582, Bali
Phone : (62-361) 295165, 298159
Fax : (62-361) 295166
Email : yannyer@hotmail.com
Website : www.sudiartasilver.com
Contact person:
I Wayan Sudiarta (Direktur Utama)
Product: Gold Bracelet, Gold Brooch,
Gold Earring, Silver Bracelet, Silver
Brooch, Silver Earring

6. SSS Silver

Banjar Tangasub, Celuk Suikawati
Gianyar, Bali
Telp/Fax : 0361-7475767/294806
Produk : Silver Jewellery
Pimpinan : Setyawati (owner)

7. Patra's Collection

Br. Cemenggon, Celuk, Sukawati
Gianyar, Bali
Telp/Fax : 0361-298758/298121
Produk : Silver Jewellery
Pimpinan : Patra (owner)

8. Kreasi Slaka Bali

Jl. By Pass Ngurah Rai, Gg. Nuri 1/3
Denpasar
Telp/Fax : 0361-283408/287520
Produk : Gold & Silver Jewellery
Pimpinan : Gusthu (owner)

9. Anom Silver

Celuk Sukawati, Gianyar, Bali
Telp/Fax : 0361-298089/298089
Produk : Gold & Silver Jewellery
Pimpinan : Anom (owner)
Email : Ianom.astabrata@yahoo.com

10. Ruopadana Silver

d/a Koming Ayu Silver
Jl. Raya Celuk, Sukawati,
Gianyar, Bali
Telp/Fax : 0361-298392/291278
Produk : Silver Jewellery
Pimpinan : I Nyoman Rupadana
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