

NUTMEG

PRESENTING
THE KING OF SPICES



What's Inside

Indonesia is the world's largest producer of nutmeg, the King of Spices thanks to superior quality of nutmeg cultivated in Indonesia. Favorable natural conditions have allow Indonesia to produce the versatile spice with the highest quality.

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Dear Valued Readers,

The year 2013 is still in its second month but we are sure that you already have plenty of things to do for the rest of the year. In this February 2013 edition, the Directorate General Nasional for Export Development (DGNEDE), Ministry of Trade, Republic of Indonesia, presents you with a product that is known as the King of Spices: Nutmeg

Foreign powers have come to Indonesia for centuries looking for various spices which are essential in various fields from culinary to pharmaceuticals. Nutmeg is an essential spice as virtually all parts of its plant can be used in various ways.

Indonesian nutmeg is known for its superior quality, such as distinctive scent and high content of oil, while on the other hand Indonesia is the world's largest producer of nutmeg with a market share of some 40%.

This edition brings you closer to the King of Spices, its characteristics and parts that can be used as well as the export performance. There is also list of exporters complete with their addresses and contact persons so that you can immediately build your network up.

We expect you can find all information you need in this bulletin for a prosperous year.

Thank You

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hot issue



Nutmeg is known as a high-value and multifunction spice because every part of the plant can be used for various needs in numerous industries. The nutmeg seed, fuli (mace) and oil are export commodities and used in food and beverages industry. Nutmeg oil which comes from the seed and fuli are widely used in cosmetics, pharmaceuticals and perfume industries. In addition to being used as spices, nutmeg also produces atsiri oil which is commonly used in cannery, beverages and cosmetics industries.

Indonesia is the major exporter of nutmeg with a market share of some 40% with the spice is being exported to Asian and European countries.

Hot Issue

Indonesian nutmeg exports have enjoyed an increasing trend in the past 5 years from US\$32.58 million in 2007 to US\$96.76 million in 2011 for an average growth of 30.6% per year. Major export destinations are Vietnam, the Netherlands, the United States, Italy, Japan, Germany, France, Singapore, Belgium and India.

Vietnamese demand for Indonesian nutmeg in the 2007-2011 period showed strong increase with an annual average of 16.06%. Vietnam is among non-traditional markets with the potentials to grow even higher in the future because of the country's high market prospect.

The Netherlands and the United States are also destination markets with high trend of growth. The Italian market is another prospective market with increased demands in the past few years with nutmeg seed is making its way into the Italian culinary recipe and aromatherapy ingredient. Nutmeg has become a popular spice among Italians.

Nutmeg price is getting better in the past few years thanks to increased demands both at home and abroad. The export prices of nutmeg seed, fuli (mace) and oil are affected by prices in the international market as well as the Indonesian rupiah exchange rate against the greenback. The price of fuli, which is made of reddish, old nutmeg seed, is usually more expensive than the price of the seed itself.

One of the major spices in the international trade, nutmeg is also known as the King of Spices, being the oldest and most important spice. Nutmeg is also one of Indonesia's major export goods among other spices.



There are a number of nutmeg species available in Indonesia

- *Myristica fragrans* Houtt
This is the most cultivated nutmeg in Indonesia

with wide spread producing seeds and fuli with high quality. This species is the most sought-after in the international market. There are also several varieties from this species:

- Pala Raja (King Nutmeg) with thick fuli and small seeds
- Pala Meraya (Meraya Nutmeg) which has clustered fruits but already rare
- Pala Bui (Bui Nutmeg) with long seeds and originated from mixed trees
- Pala Pencuri (Thief's Nutmeg) with uneven shell and fuli not covering the seed
- Pala Holland (Holland Nutmeg) also known as white nutmeg because of its fuli. The fuli will change color into yellow after being sundried.

- *Myristica argentea* Ware

This species of nutmeg is commonly found in Papua with trees reaching as high as 15 meters and can survive in an altitude of up to 700 meters above sea level. This kind of nutmeg can also be found on Seram Island and surrounding areas. This type's fuli is called wild fuli because of different quality and less refined aroma when compared to those produced by *Myristica fragrans* Houtt. *Myristica argentea* Ware, which produces only 6.5% of etheric oil from the fuli, is usually processed into nutmeg butter. This species has considerable market in spices trade.

- *Myristica fattua* Houtt

This species of nutmeg is called male nutmeg in Maluku while in Java is often used as jamu (traditional herbal medicine ingredients).

- *Myristica specioga* Ware

Mostly found on Bacan Island but is not economically cultivated.

- *Myristica sucedona* BL

Sometimes also called Halmahera nutmeg and one of exported nutmegs.

- *Myristica malabarica* Lam.

Originated from Malabar, the seed of this species of nutmeg is oval in shape and does not have any scent, therefore it is not being traded.

Myristica fragrans is the most widely traded species followed by *Myristica argentea* and *Myristica fattua*. The other species -- *Myristica specioga*, *Myristica sucedona* and *Myristica malabarica* -- have low productivity which leads to low economic values.

The Use Of Nutmeg



Nutmeg is a versatile plant with almost all parts of the plant can be utilized for various purposes. Other than as a spice, nutmeg can also be processed to get atsiri oil which is widely used in the cannery, beverages and cosmetics industry.

The followings are the use of parts of the nutmeg plant

- Tree, bark and leaves
The tree or *kino* is used only as fire wood while the bark and leaves produce atsiri oil.
- Fuli
Fuli or mace is a substance which covers nutmeg seed in a woven form, which is called the nutmeg flower. Mace is also known as *myristicae arillus* or macis in pharmacology term. The dried nutmeg flower is sold domestically.
- Seed
Containing 7% to 14% of atsiri oil, nutmeg seed has never been used by locals as spice. Nutmeg

powder is used as taste enhancer for breads or cakes, puddings, sauces, and beverages. The oil can also be used for mixture in perfumes or soaps. Nutmeg can be used to relieve all pains caused by common cold and flatulence in stomach and intestines. Nutmeg seed is good for constipation, vomiting and other indigestion problems.

- Meat
This part of nutmeg is the most consumed by the public. The meat can be processed into various snacks such as pickled and dried nutmeg as well as marmalade, jam and crystal of nutmeg.

Market Review



There is huge demand in the market which can absorb nutmeg and its products. Judging from the interests and demands in the market, supported by various use of nutmeg, the development and cultivation of nutmeg provides promising opportunities in the scale of agrobusiness.

Indonesia is endowed with enormous biodiversity, especially in spices and herbs. Although there are many countries producing nutmeg nowadays, nutmeg coming from the Banda Islands in Maluku is still the world's best. Indonesian nutmeg is superior than nutmeg from other countries due to its specific aroma and higher oil contents. Other than Maluku, other nutmeg-producing provinces are North Sulawesi, West Sumatra, Aceh, West Java and Papua with more than 60,000 hectares of nutmeg cultivation nationwide.

Indonesian nutmeg production in 2007 reached 9,200 tons and increased to 16,000 tons before decreasing to 15,700 tons in 2010. The production increased to 22,100 tons in 2011. The average annual production growth in the 2007-2011 period was 23.03%.



World's Import

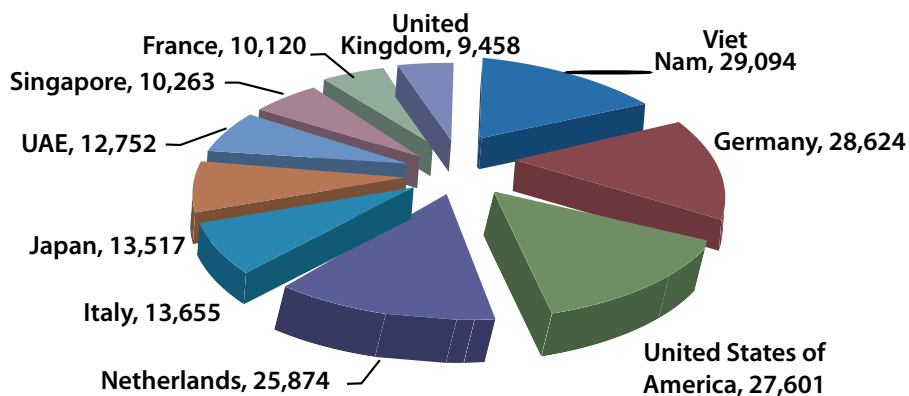
The world's import of nutmeg in 2008 reached US\$124.10 million before dropping to US\$119.24 million in 2009 inline with the global financial crisis. Imports of nutmeg recovered strongly with figures stronger than before the crisis at US\$147.18 million and US\$264.91 million in 2010 and 2011 respectively.

In 2011, there were more than 100 countries importing nutmeg with the Top 10 importing countries were Vietnam with US\$29.09 million or 10.98% from the total world's import followed by Germany with US\$28.62 million (10.81%) and the United States with US\$27.61 million (10.41%). The Netherlands and Italy imported US\$25.87 million (9.77%) and US\$13.66 million (5.15%) at the fourth and fifth place respectively. At the sixth place was Japan with US\$13.51 million followed by United Arab Emirates (US\$12.75 million), Singapore (US\$10.26 million), France (US\$10.26 million) and the United Kingdom (US\$9.45 million).

Despite being the world's largest nutmeg producer, Indonesia imported US\$4.83 million of nutmeg or 0.18% of the world's import. The nutmeg is imported from countries such as France, Singapore and Italy.



Top ten nutmeg importing countries and value of imports (US\$ Thousand)



Source : ITC calculations on UN COMTRADE statistics

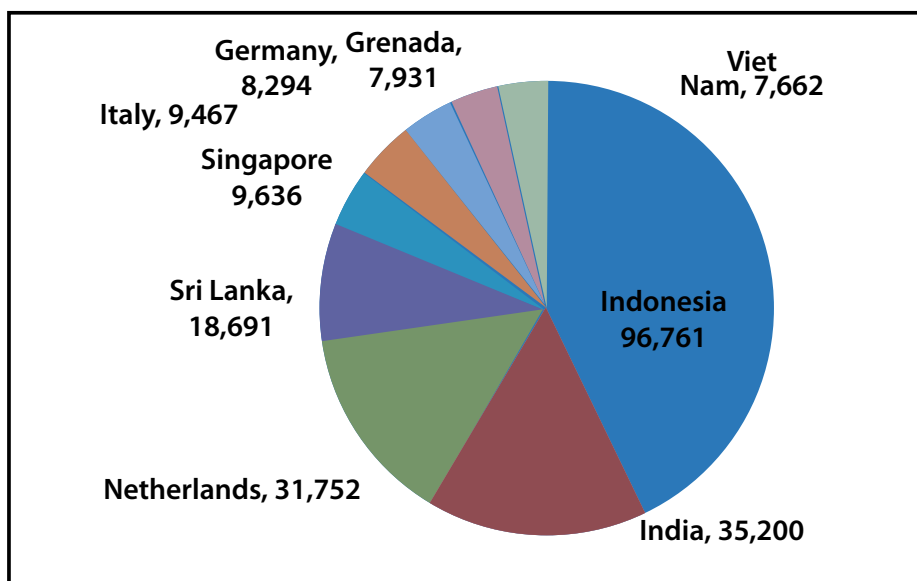
World's Import

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Demands for nutmeg has increased from US\$103.58 million in 2008 to US\$248.70 million in 2011. Indonesia has a share of 40% in the world's nutmeg market, exporting to countries in Asia and Europe. The exported Indonesian nutmeg are usually used as ingredients for perfume, spices, medicines and basic mixture for cattle feed.

Other major nutmeg exporting countries are India, the Netherlands, Sri Lanka and Singapore. Indian nutmeg, for example, is exported to the United Arab Emirates and Vietnam.

Top 10 Nutmeg Exporting Countries in 2011 (Value in US\$ thousands)



Source : ITC calculations on UN COMTRADE statistics



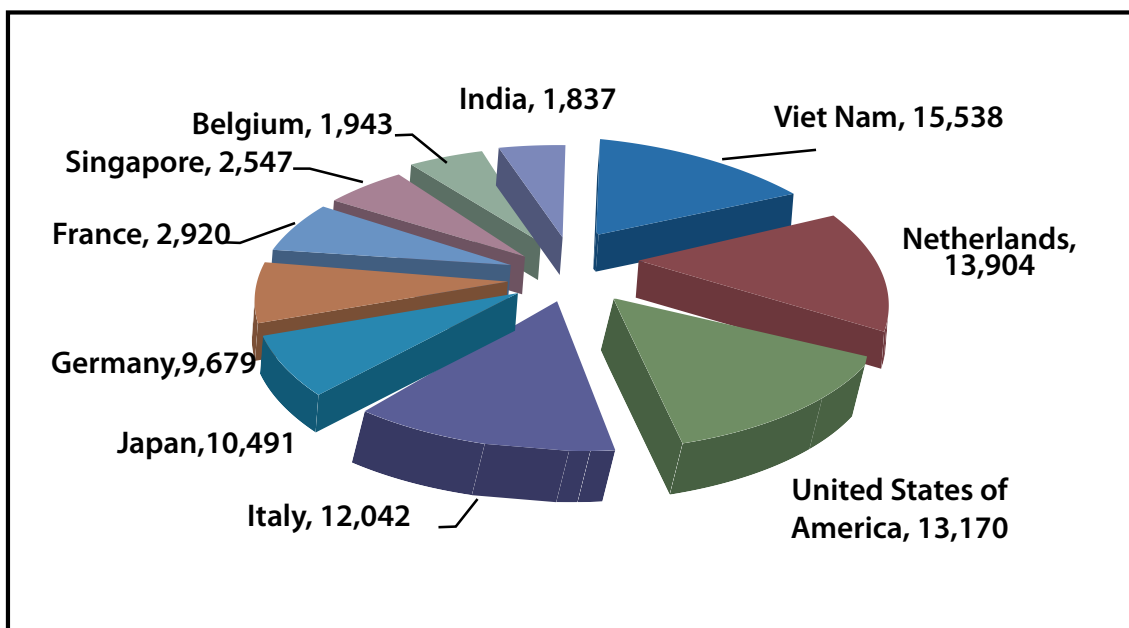
WORLD'S IMPORT

Nutmeg is one of Indonesian spice products with promising export values. The value of nutmeg export from Indonesia kept increasing from US\$32.58 million in 2007 to US\$96.76 million in 2011. The average annual growth in the 2007-2011 period is 30.60% with Top 10 destination countries were Vietnam, the Netherlands, the United States, Italy, Japan, Germany, France, Singapore, Belgium and India.

Indonesian Nutmeg Export to Top 10 Destination Countries in 2011 (Value US\$ thousands)

Indonesia exported US\$15.53 million worth of nutmeg to Vietnam, making 16.06% of Indonesia's total export, followed by the Netherlands with US\$13.90 million (14.37%) and the United States with US\$13.17 million (13.61%) in the second and third place respectively. The export to Italy was US\$12.04 million (12.45%) and Japan was US\$10.49 million (10.84%) to complete the Top 5 destination countries.

Nutmeg export is one of significant foreign exchange sources for Indonesia thanks to excellent natural conditions which produce high quality nutmeg and processed products.



Source: ITC calculations on UN COMTRADE statistics

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